

Level of Authority:	Central
Measures:	<ol style="list-style-type: none"> 1. Article 40, 43 and 45 of the Regulations Governing Insurance Agents of February 25, 2011 2. Article 41, 44 and 46 of the Regulations Governing Insurance Brokers of February 25, 2011 3. Article 38, 41 and 43 of the Regulations Governing Insurance Surveyors of February 25, 2011
Description:	<ol style="list-style-type: none"> 1. Where necessary, the competent authorities may approve the establishment of branch offices within Taiwan by a foreign insurance agent, broker and surveyor company to operate the same kind of business operated in its home country. 2. The minimum working capital of a branch office established by a foreign insurance agent, broker and surveyor company within Taiwan shall be NT\$3 million and a bond shall be posted at 15 percent of the working capital, provided, the amount posted may not be less than NT\$600,000. 3. A foreign insurance agent, broker and surveyor company establishing a branch office to operate business within Taiwan shall employ at least one person holding an agent's practice license of the same type to practice the business. 4. A marine insurance surveyor may employ at least one person who holds a foreign practice license of the same type or a certification document that is recognized by the competent authority to practice the business.

Annex II

Schedule of the Association of East Asian Relations

Reservations for Measures referred to in paragraph 2 of Article 8

1. This Schedule sets out with respect to the Association of East Asian Relations, pursuant to paragraph 2 of Article 8, the reservations made by the Association of East Asian Relations with respect to specific sectors, sub-sectors, or activities for which the existing measures may be maintained, or new or more restrictive measures may be adopted that do not conform with the following provisions of this Arrangement:
 - (a) Article 3;
 - (b) Article 4; or
 - (c) Article 7.
2. Each Schedule entry sets out the following elements:
 - (a) **“Sector”** refers to the general sector for which the entry is made;
 - (b) **“Sub-Sector”** refers to the specific sector for which the entry is made;
 - (c) **“Industry classification”** refers, where applicable, and only for transparency purposes, to the activities covered by the entry according to the relevant industry classification codes;
 - (d) **“Provisions Concerned”** specifies the provisions referred to in paragraph 1 for which the entry is made;

- (e) **“Description”** illustrates the scope of the sector, sub-sector, or activities covered by the entry; and
 - (f) **“Existing Measures”** identifies, for transparency purposes, existing measures that apply to the sector, sub-sector, or activities covered by the entry.
3. In the interpretation of each entry, all elements of the entry shall be considered. The “Description” element shall prevail over all the other elements

1

Sector: Social Services

Sub-Sector:

Industry Classification:

Provisions Concerned: Article 3

Article 7

Description: The authorities of Taiwan may adopt or maintain any measure with respect to the provision of law enforcement and correctional services, and the following services to the extent they are social services established or maintained for a public purpose: social welfare (including but not limited to social relief and assistance, welfare services, employment for citizens, social securities or insurances, medical and health care), primary education and lower secondary education.

2

Sector: Sectors related to native populations

Sub-Sector:

Industry Classification:

Provisions Concerned: Article 3

Article 7

Description: The authorities of Taiwan may adopt or maintain any measure according rights or preferences to native populations.

3

Sector: Games of Luck and Chance

Sub-Sector:

Industry Classification:

Provisions Concerned: Articles 3

Articles 4

Article 7

Description: The authorities of Taiwan may adopt or maintain any measure relating to the operation of games of luck and chance, and of activities involving bets.

4

Sector: All sectors

Sub-Sector:

Industry Classification:

Provisions Concerned: Article 3

Article 7

Description: The authorities of Taiwan may adopt or maintain any measure with respect to the rights or preferences granted to minorities with social or economical disadvantages.

5**Sector:** All Sectors**Sub-Sector:****Industry Classification:****Provisions Concerned:** Article 4**Description:**

The authorities of Taiwan may adopt or maintain measure that accords differential treatment to countries under a treaty or other written arrangement in force prior to the date of entry into force of this Arrangement.

The authorities of Taiwan may adopt or maintain any measure that accords differential treatment to countries under a treaty or other written arrangement in force after the date of entry into effect of this Arrangement, involving:

1. Aviation;
2. Fisheries;
3. Maritime matters, including salvage; or
4. Financial services.

6**Sector:** Postal Services**Sub-Sector:****Industry Classification:****Provisions Concerned:** Article 3**Measures:** Article 6 of the Postal Act of July 10, 2002**Description:**

Business of delivering letters, postcards or other correspondence is reserved to the Chunghwa Post Co., Ltd., which is a company owned by the authorities of Taiwan. According to the Article 6 of the Postal Act of Taiwan, apart from Chunghwa Post and others so entrusted, no others may engage in the business of delivering letters, postcards or other correspondence.

With the exception of delivery notices connected with shipments, no forwarding agency may deliver mail as described in the preceding paragraph.

7**Sector:** The following Private Participation in Infrastructure Projects:

1. transportation facilities and common conduit; 2. environmental pollution prevention facilities; 3. sewerage, water supply and water conservancy facilities; 4. sanitation and medical facilities; 5. social and labor welfare facilities; 6. cultural and education facilities; 7. major facilities for tour-site; 8. power facilities and public gas and fuel supply facilities; 9. sport facilities; 10. parks facilities; 11. major industrial, commercial and hi-tech facilities; 12. development of new town; 13. agricultural facilities.

Sub-Sector:**Industry Classification:****Provisions Concerned:** Article 3

Article 4

Article 7

Level of Authority Central and Regional**Measures**

Article 3 of the Act for Promotion of Private Participation in Infrastructure Projects of October 31, 2001;

Articles 2 to 19-1 of the Enforcement Rules of the Act for Promotion of

Description:

Private Participation in Infrastructure Projects of June 17, 2010 .

The authorities of Taiwan may adopt or maintain any measure with respect to concessions relating to Article 3 of the Act for Promotion of Private Participation in Infrastructure Projects and Articles 2 to 19-1 of the Enforcement Rules of the Act for Promotion of Private Participation in Infrastructure Projects, as well as any renewals of re-negotiations or existing concessions relating thereto.

Annex I

Schedule of the Interchange Association Reservations for Measures referred to in paragraph 1 of Article 8

1. This Schedule sets out with respect to the Interchange Association, pursuant to paragraph 1 of Article 8, the existing measures that are not covered by the following provisions of this Arrangement:
 - (a) Article 3;
 - (b) Article 4; or
 - (c) Article 7.
2. Each schedule entry sets out the following elements:
 - (a) **“Sector”** refers to the general sector for which the entry is made;
 - (b) **“Sub-Sector”** refers to the specific sector for which the entry is made;
 - (c) **“Industry classification”** refers, where applicable, and only for transparency purposes, to the activities covered by the entry according to the relevant industry classification codes;
 - (d) **“Provisions Concerned”** specifies the provisions referred to in paragraph 1 for which the entry is made;
 - (e) **“Description”** illustrates the scope of the sector, sub-sector, or activities covered by the entry; and
 - (f) **“Existing Measures”** identifies, for transparency purposes, existing measures that apply to the sector, sub-sector, or activities covered by the entry.
 - (i) means the measure as amended, continued, or renewed as of the date of entry into force of this Arrangement; and
 - (ii) includes any subordinate measure adopted or maintained under the authority of and consistent with the measure; and
3. In the interpretation of each entry, all elements of the entry shall be considered. Each entry shall be interpreted in the light of the relevant provisions of this Arrangement for which the entry is made. The “Measures” element shall prevail over all the other elements.