

**法規名稱：**Arrangement to establish Strategic Cooperation on Joint Investments in Venture Capital Funds between the Taipei Economic and Cultural Office in New Zealand and the New Zealand Commerce and Industry Office

**簽訂日期：**民國 101 年 03 月 05 日

**生效日期：**民國 101 年 03 月 05 日

Paragraph 1: Participants

The New Zealand Commerce and Industry Office and the Taipei Economic and Cultural Office in New Zealand (the “ Participants ” ) have approved this Arrangement to establish a mechanism for strategic cooperation on joint investments in venture capital funds.

Paragraph 2: Implementing Authorities

The authorities implementing this Arrangement will be the New Zealand Venture Investment Fund Limited and the National Development Fund, Taiwan (the “ Implementing Authorities ” ).

Paragraph 3: Strategic Cooperation

The Implementing Authorities will establish a mechanism for the strategic cooperation on joint investments (the “ Co-Fund ” ) in venture capital funds for the mutual benefit of New Zealand and Taiwan. In establishing the mechanism for the Co-Fund, the Implementing Authorities will mutually determine:

- (i) The amount of investments by the Implementing Authorities;
- (ii) The scope of investments;
- (iii) The composition and procedures of a steering committee for review and decisions on venture capital investments;
- (iv) The criteria for applications by venture capitals for the Co-Fund; and
- (v) The connection of portfolio investment by the venture capitals to the economic development of New Zealand and Taiwan.

Paragraph 4: Procedures

4.1 Both Implementing Authorities will use best efforts to carry out the following procedures in a timely manner with the intention to achieve this within six months following the Arrangement coming into effect:

- (i) Commence a discussion over a draft mechanism of the Co-Fund;
- (ii) Authorise and approve the establishment of the Co-Fund by the boards of both Implementing Authorities;
- (iii) Designate the members of the steering committees and announce to the public the Co-Fund; and
- (iv) Initiate the Co-Fund operation.

4.2 The Implementing Authorities will also establish appropriate commercial contractual arrangements, including allocating any financial or legal liability arising under the Co-Fund to the Implementing Authorities.

#### Paragraph 5: Other activities

The Implementing Authorities will also share market information on venture capital investments in New Zealand and Taiwan; including by disseminating market information on venture investment to the venture capital industries in New Zealand and Taiwan.

#### Paragraph 6: Coming into Effect, Review and Termination

6.1 This Arrangement will come into effect on the date of the last signature.

6.2 The Arrangement may be reviewed at any time at the written request of either Participant, and may be changed at any time by written consent of both Participants. Either Participant may terminate this Arrangement by giving six months written notice to the other Participant. Such changes would be subject to the mutual consent of the Implementing Authorities and in particular to ensure that existing contractual obligations and investment commitments could be fulfilled.



Signed in duplicate in the Chinese and English languages, each text having equal validity. In the case of any divergence of meaning between the two texts, the English text will prevail.

For the Taipei Cultural  
and Economic Office in  
New Zealand:

For the New Zealand  
Commerce and Industry  
Office:

YII-LIH CHARNG

STEPHEN PAYTON

Signed at Taipei  
this 5th day of March 2012

Signed at Taipei  
this 5th day of March 2012