



法規名稱：MEMORANDUM OF UNDERSTANDING BETWEEN HUNGRIAN INVESTMENT AND TRADE DEVELOPMENT AGENCY IN BUDAPEST AND INDUSTRIAL DEVELOPMENT AND INVESTMENT CENTER IN TAIPEI ON INVESTMENT COOPERATION (AD.1999.07.29)

簽訂日期：民國 88 年 07 月 29 日

生效日期：民國 88 年 07 月 29 日

1.

The Hungarian Investment and Trade Development Agency in Budapest hereinafter referred to as "ITDH", and the Industrial Development and Investment Center of the Ministry of Economic Affairs in Taipei hereinafter referred to as "IDIC", are:

- aware of the increasing economic interdependence of the world and of the rapid development of management and business corporations,
- convinced that foreign direct investments contribute to the economic and social development of the countries receiving the investments, and to the successful overseas operation of the investors,
- conscious that providing corporations with information on foreign direct investment to each other is important in assisting their sound and well-balanced overseas operations,
- aware that ITDH is in the position to encourage the economic development of Hungary by investment and export promotion supported by governmental funds and is able to provide such services (market information, match-making, project consultancy) for both foreign and local organizations,
- that IDIC is in close co-operation with other relevant authorities in its country, and it assists and promotes the sound development of overseas direct investments by providing market and technology information to prospective investors both at home and abroad.

2.

In consideration of above, ITDH and IDIC agree to exchange views and information on direct investment opportunities and the re-



related regulations, preferences and subsidies in Hungary with the exception of information to be protected as confidential. Senior officials of both Parties will meet periodically, or on an ad hoc basis, as mutually convenient to both Parties, and regular contact will be established and maintained at working level for current activities to foster cooperation with each other.

3.

Further, both Parties agree to develop the co-operative relationship through a variety of activities to the mutual benefit such as joint research on the investment climate in Hungary, investigating such opportunities and facilitating to establish contacts on corporate levels.

4.

For the purpose of co-ordinating and administering this agreement each of the Parties will initiate their own offices in Budapest and in Taipei respectively and designate representatives in implementing these objectives.

5.

Both Parties agree that nothing in this agreement shall be legally binding or enforceable or imposing any financial obligation on either Party.

6.

The Parties agree upon the regular evaluation and survey of the results and next tasks of co-operation. This is to be done in writing or in the course of prearranged meetings. The first evaluation will take place latest by the occasion of the first prolongation of the agreement.

7.

This Memorandum of Understanding shall be in force for one (1) year from the date written below, and thereafter shall be autom-



atically extended on a year-to-year basis, unless either Party hereto gives the other one (1) month prior written notice to terminate it.

Done and signed in Budnpest on the 29th of July, 1999.

Dr. Tibor Melega

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Hungarian Investment and Trade
Development Agency in Budapest

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Investment Center in Taipei