

法規名稱：MEMORANDUM OF UNDERSTANDING BETWEEN THE BANGKO SENTRAL NG PILIPINAS (BSP) AND THE FINANCIAL SUPERVISORY COMMISSION (FSC) OF TAIWAN

簽訂日期：民國 96 年 01 月 31 日

生效日期：民國 96 年 01 月 31 日

The BSP and FSC have established arrangements for sharing supervisory information on firms, their subsidiaries and affiliates which have banking operations in each other's jurisdiction. These will be known as 'relevant firms'.

- 1.The BSP will endeavour to notify the FSC and provide relevant information regarding any material supervisory concern that it has about any of the relevant firms.
- 2.The FSC will endeavour to notify the BSP and provide relevant information regarding any material supervisory concern that it has about any of the relevant firms.
For this purpose the term 'material supervisory concern' will encompass any matter relating to
 - a)whether the operations of the relevant firms are conducted in a safe and sound manner and in compliance with applicable regulations;
 - b)whether there has been evidence of any material violation of the law; or
 - c)events that would have a material adverse effect on the finances of the relevant firms, including any of its affiliates or associates.
- 3.If remedial action is called for to deal with a material supervisory concern at any of the relevant firms, the BSP and FSC will endeavour to co-operate with each other prior to taking the appropriate action; or if prior co-operation is not possible, will notify each other as soon thereafter as practicable.
- 4.As appropriate, representatives of the BSP and FSC may meet periodically to discuss general supervisory developments as well as issues concerning the relevant firms in each other's

jurisdictions and would discuss any material findings that emerge from such visits.

5. Any confidential supervisory information shared pursuant to this Memorandum will be used by the recipient only for lawful supervisory purposes. To the extent permitted by respective domestic laws the BSP and FSC shall hold confidential all information received from the other and will not disclose such information without the prior agreement of the other regulator.
6. This Memorandum takes effect from the latest date entered below subject to modification or nullification by the mutual consent of the BSP and FSC.
7. This Memorandum of understanding is a statement of intent of the BSP and FSC and does not create any binding legal obligations.

BANGKO SENTRAL NG PILIPINAS

FINANCIAL SUPERVISORY
COMMISSION, TAIWAN

NESTOR A. ESPENILLA, JR.

Deputy Governor

Date: _____

Date: _____