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|---|--|--------------------------|------------------|--|
| (Company) REPORT OF ACTUAL PROGRESS OF SALVAGE AND CONSUMPTION OF EXPLOSIVES | | | | |
| (For [month, year]) | | | | |
| Title of Work | | | | |
| Total Working Days | | | | |
| Accumulated Quantity, up to last month | Salvaged Substances | | Scrap iron (ton) | |
| | | | % of total work | |
| | Consumption, last month | | Dynamite (kg) | |
| | | | Mines (piece) | |
| | Accumulated Balance | | Dynamite (kg) | |
| | | | Mines (piece) | |
| Progress, this month | Total working Days | | | |
| | Salvaged Substances | | Scrap iron (ton) | |
| | | | % of total work | |
| | Consumption of Explosives | | Dynamite (kg) | |
| | | | Mines (piece) | |
| | Accumulated Quantity, up to this month | Total working Days | | |
| Salvaged Substances | | Scrap iron (ton) | | |
| | | % of total work | | |
| Explosives | | Consumption of Explosive | Dynamite (kg) | |
| | | | Mines (piece) | |
| Explosives | | Balance | Dynamite (kg) | |
| | | | Mines (piece) | |
| Remark | | | | |

SALVAGE AGREEMENT

_____ (hereinafter referred to as the "Signer") granted by _____ Harbor Bureau (hereinafter referred to as the "Bureau") to operate the salvage of sunken vessels agrees to sign this

Agreement at the terms and conditions as follows:

1. Name of Vessel: Category: Gross Tonnage: Light Ship Displacement:

2. Location and Conditions of Vessel:

3. Cargo Carried Originally:

4. Owner of Vessel:

5. Working Method:

6. Working Period of the Work: From _____ to _____

7. The Signer guarantees to observe the following during the period of work:

- (1) To strictly abide by the provisions of the "Regulations For Administration of Salvage Operators" and all other relevant laws and ordinances, and is willing to accept any punishment imposed for breach of provisions thereof, if any.
- (2) To deliver in the sum of deposit bond amounting to NT\$ _____ to guarantee the working period to be observed; the money is to be returned to the Signer at the time of completion and after acceptance of the work by the Bureau without interests. The signer will raise no objection against the seizure of such bond by the Bureau if failing to complete such work at the time of expiration.
- (3) To strictly adhere to the instructions given by the Bureau, and willing to be responsible for compensation for the damages caused to the facilities in navigation routes and the adverse impact on navigation safety of vessels.
- (4) To take full responsibility of clearing the part of a sunken vessel buried in sands without leaving it down in the bottom of the sea; otherwise, the Bureau may hire other companies to exercise the salvage, and the Signer shall be liable for the expenses arising from such salvage.
- (5) In no case to transfer this work to any subcontractor or to sell it to any third party in the course of working; otherwise, the Signer is willing to accept any penalty of revocation of the rights of salvage.
- (6) To guarantee not to intrude to salvage other sunken vessels, wrecks or substances in the adjacent area; otherwise, the Signer is willing to accept any penalty of revocation of the right of salvage and return the salvaged substances to the proprietors unconditionally. The Signer is also willing to compensate the damage and loss caused to other sunken vessels.
- (7) To furnish to the Bureau the last month report of consumption of explosives and actual progress of salvage within the first ten-day period of a month (in triplicate and in the form as shown in Attachment 7).

8. The Bureau is requested to issue evidencing documents for purchase of explosives and mines required for this work.

9. A trustable guarantor is herewith provided to guarantee the Signer to fully fulfill this Agreement, and to

burden the collateral responsibility for any breach and to waive the privilege of plea.

10. This Agreement is made in two originals with four counterparts; the Signer holds one of the originals and the Bureau keeps all the rest for filing and distribution.

Signer of Agreement:

Statutory Representative:

Address:

Guarantor:

Statutory Representative:

Guaranty verified by:

Date:
