

Attachment 2 Progressive Rate Starting Land Value Calculation Formula

(Attachment to Article 6 of the Enforcement Rules of the Land Tax Act)

$$\text{Progressive rate starting land value} = \frac{\text{Total amount of municipality/county (city) prescribed land value}}{\text{Total area of municipality/county (city) prescribed land value (ares)}} - \frac{(\text{Industrial land value} + \text{Mining land value} + \text{Agricultural land value} + \text{Tax-exempt land value})}{(\text{Industrial land area} + \text{Mining land area} + \text{Agricultural land area} + \text{Tax-exempt land area}) \text{ (ares)}} \times 7$$