Attachment 1　Land Value Tax Calculation Formula

(Attachment to Article 5 of the Enforcement Rules of the Land Tax Act)

Tax Level	Calculation Formula
Level 1	Tax payable = Taxable land value (not exceeding the progressive rate starting land value) x Tax rate (10‰)
Level 2	Tax payable = Taxable land value (in excess of the progressive rate starting land value but not exceeding five times of that value) x Tax rate (15‰) – Progressive difference (progressive rate starting land value x 0.005)
Level 3	Tax payable = Taxable land value (five to ten times in excess of the progressive rate starting land value) x Tax rate (25‰) – Progressive difference (progressive rate starting land value x 0.065)
Level 4	Tax payable = Taxable land value (ten to fifteen times in excess of the progressive rate starting land value) x Tax rate (35‰) – Progressive difference (progressive rate starting land value x 0.175)
Level 5	Tax payable = Taxable land value (fifteen to twenty times in excess of the progressive rate starting land value) x Tax rate (45‰) – Progressive difference (progressive rate starting land value x 0.335)
Level 6	Tax payable = Taxable land value (twenty times or more in excess of the progressive rate starting land value) x Tax rate (55‰) – Progressive difference (progressive rate starting land value x 0.545)